

FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
STATE PUBLIC SCHOOL BUILDING CAPITAL FUND GRANT PROJECT ORDINANCE

FROM: BUDGET & MANAGEMENT

MEETING DATE: October 28, 2013

EXPLANATION: The State Public School Building Capital Fund projects funded by the 2007A, 2007B, 2008, 2010E School Bond Issues arising from the 2006 School Bonds are complete and may be closed. The unexpended state funds from the closed projects will revert to the Forsyth County Public School Building Capital Lottery Fund for allocation to future school projects.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE STATE PUBLIC SCHOOL BUILDING CAPITAL FUND GRANT PROJECT ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

DECREASE: SECTION 1. REVENUES.

Lottery Proceeds	
Debt Service 2007B School Bonds	\$ <u>173,582.51</u>

DECREASE: SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF FUNDS.

Transfer to General Fund	
Debt Service 2007B School Bonds	\$ <u>173,582.51</u>

NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of Same fund
- Other: Close Accounts

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED _____
AGENDA ITEM NUMBER _____

Final

APPLICATION
PUBLIC SCHOOL BUILDING CAPITAL FUND
NORTH CAROLINA EDUCATION LOTTERY

Approved: _____

Date: _____

County: Forsyth County

Contact Person: Paul L. Fulton, Jr.

LEA: Winston-Salem/Forsyth County Sches

Title: Chief Financial Officer/Forsyth

Address: 475 Corporate Square, Winston-Salem

Phone: 336-703-2050

Project Title: Debt Service -- 2007 A School Bonds

Location: _____

Type of Facility: _____

North Carolina General Statutes, Chapter 18C, provides that a portion of the proceeds of the North Carolina State Lottery Fund be transferred to the Public School Building Capital Fund in accordance with G.S. 115C-546.2. Further, G.S. 115C-546.2 (d) has been amended to include the following:

- (3) No county shall have to provide matching funds...
- (4) A county may use monies in this Fund to pay for school construction projects in local school administrative units and to retire indebtedness incurred for school construction projects.
- (5) A county may not use monies in this Fund to pay for school technology needs.

As used in this section, "Public School Buildings" shall include only facilities for individual schools that are used for instructional and related purposes, and does not include central administration, maintenance, or other facilities. **Applications must be submitted within one year following the date of final payment to the Contractor or Vendor.**

Short description of Construction Project: FY12/13 Debt Service 2007A Bond Issue

Estimated Costs:

Purchase of Land _____	\$ _____
Planning and Design Services _____	_____
New Construction _____	_____
Additions / Renovations _____	_____
Repair _____	_____
Debt Payment / Bond Payment _____	1,658,750.00
TOTAL _____	\$ 1,658,750.00

Estimated Project Beginning Date: 7/1/12

Est. Project Completion Date: 6/30/13

We, the undersigned, agree to submit a statement of state monies expended for this project within 60 days following completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project, and request release of \$ 1,658,750.00 from the Public School Building Capital Fund (Lottery Distribution). We certify that the project herein described is within the parameters of G.S. 115C-546.

Michael H. Louisville
(Signature — Chair, County Commissioners)

11-15-12
(Date)

Day C. Lambert
(Signature — Chair, Board of Education)

10/9/12
(Date)

Final

APPLICATION
PUBLIC SCHOOL BUILDING CAPITAL FUND
NORTH CAROLINA EDUCATION LOTTERY

Approved: _____

Date: _____

County: Forsyth County

Contact Person: Paul L. Fulton, Jr.

LEA: Winston-Salem/Forsyth County Sch

Title: Chief Financial Officer/Forsyth

Address: 475 Corporate Square, Winston-Salem

Phone: 336-703-2050

Project Title: Debt Service -- 2007 B School Bonds

Location: _____

Type of Facility: _____

North Carolina General Statutes, Chapter 18C, provides that a portion of the proceeds of the North Carolina State Lottery Fund be transferred to the Public School Building Capital Fund in accordance with G.S. 115C-546.2. Further, G.S. 115C-546.2 (d) has been amended to include the following:

- (3) No county shall have to provide matching funds...
- (4) A county may use monies in this Fund to pay for school construction projects in local school administrative units and to retire indebtedness incurred for school construction projects.
- (5) A county may not use monies in this Fund to pay for school technology needs.

As used in this section, "Public School Buildings" shall include only facilities for individual schools that are used for instructional and related purposes, and does not include central administration, maintenance, or other facilities. *Applications must be submitted within one year following the date of final payment to the Contractor or Vendor.*

Short description of Construction Project: FY12/13 Debt Service 2007B Bond Issue

Estimated Costs:

Purchase of Land _____	\$ _____
Planning and Design Services _____	_____
New Construction _____	_____
Additions / Renovations _____	_____
Repair _____	_____
Debt Payment / Bond Payment _____	1,549,100.00
TOTAL _____	\$ 1,549,100.00

Estimated Project Beginning Date: 7/1/12 Est. Project Completion Date: 6/30/13

We, the undersigned, agree to submit a statement of state monies expended for this project within 60 days following completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project, and request release of \$ 1,549,100.00 from the Public School Building Capital Fund (Lottery Distribution). We certify that the project herein described is within the parameters of G.S. 115C-546.

Richard V. Lissinillo
Commissioners)

11-15-12

(Date)

Danny C. Gambeth
tion)

10/9/12

(Date)

Final

APPLICATION
PUBLIC SCHOOL BUILDING CAPITAL FUND
NORTH CAROLINA EDUCATION LOTTERY

Approved: _____

Date: _____

County: Forsyth County

Contact Person: Paul L. Fulton, Jr.

LEA: Winston-Salem/Forsyth County Schex

Title: Chief Financial Officer/Forsyth

Address: 475 Corporate Square, Winston-Salem

Phone: 336-703-2050

Project Title: Debt Service -- 2008 School Bonds

Location: _____

Type of Facility: _____

North Carolina General Statutes, Chapter 18C, provides that a portion of the proceeds of the North Carolina State Lottery Fund be transferred to the Public School Building Capital Fund in accordance with G.S. 115C-546.2. Further, G.S. 115C-546.2 (d) has been amended to include the following:

(3) No county shall have to provide matching funds...

(4) A county may use monies in this Fund to pay for school construction projects in local school administrative units and to retire indebtedness incurred for school construction projects.

(5) A county may not use monies in this Fund to pay for school technology needs.

As used in this section, "Public School Buildings" shall include only facilities for individual schools that are used for instructional and related purposes, and does not include central administration, maintenance, or other facilities. **Applications must be submitted within one year following the date of final payment to the Contractor or Vendor.**

Short description of Construction Project: FY12/13 Debt Service 2008 Bond Issue

Estimated Costs:

Purchase of Land _____	\$ _____	
Planning and Design Services _____		
New Construction _____		
Additions / Renovations _____		
Repair _____		
Debt Payment / Bond Payment _____		858,786.00
TOTAL _____	\$ _____	858,786.00

Estimated Project Beginning Date: 7/1/12

Est. Project Completion Date: 6/30/13

We, the undersigned, agree to submit a statement of state monies expended for this project within 60 days following completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project, and request release of \$ 858,786.00 from the Public School Building Capital Fund (Lottery Distribution). We certify that the project herein described is within the parameters of G.S. 115C-546.

Richard W. Linnello
(Signature — Chair, County Commissioners)

11-15-12
(Date)

Doy C. Gambeth
(Signature — Chair, Board of Education)

10-9-12
(Date)

Final

APPLICATION
PUBLIC SCHOOL BUILDING CAPITAL FUND
NORTH CAROLINA EDUCATION LOTTERY

Approved: _____

Date: _____

County: Forsyth County

Contact Person: Paul L. Fulton, Jr.

LEA: Winston-Salem/Forsyth County Schex

Title: Chief Financial Officer/Forsyth

Address: 475 Corporate Square, Winston-Salem

Phone: 336-703-2050

Project Title: Debt Service 2010E School Bonds

Location: _____

Type of Facility: _____

North Carolina General Statutes, Chapter 18C, provides that a portion of the proceeds of the North Carolina State Lottery Fund be transferred to the Public School Building Capital Fund in accordance with G.S. 115C-546.2. Further, G.S. 115C-546.2 (d) has been amended to include the following:

- (3) No county shall have to provide matching funds.
- (4) A county may use monies in this Fund to pay for school construction projects in local school administrative units and to retire indebtedness incurred for school construction projects.
- (5) A county may not use monies in this Fund to pay for school technology needs.

As used in this section, "Public School Buildings" shall include only facilities for individual schools that are used for instructional and related purposes, and does not include central administration, maintenance, or other facilities. *Applications must be submitted within one year following the date of final payment to the Contractor or Vendor.*

Short description of Construction Project: FY12/13 Debt Service 2010E Bond Issue

Estimated Costs:

Purchase of Land	_____	\$	_____
Planning and Design Services	_____		_____
New Construction	_____		_____
Additions / Renovations	_____		_____
Repair	_____		_____
Debt Payment / Bond Payment	_____		608,107.00
TOTAL	_____	\$	608,107.00

Estimated Project Beginning Date: 7/1/12

Est. Project Completion Date: 6/30/13

We, the undersigned, agree to submit a statement of state monies expended for this project within 60 days following completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project, and request release of \$ 608,107.00 from the Public School Building Capital Fund (Lottery Distribution). We certify that the project herein described is within the parameters of G.S. 115C-546.

Richard V. Linnville
(Signature — Chair, County Commissioners)

11-15-12
(Date)

Danny C. Jacobith
(Signature — Chair, Board of Education)

10-9-12
(Date)



Winston-Salem/Forsyth County Schools

P.O. Box 2513

Winston-Salem, NC 27102-2513

(336) 727-2816 Fax (336) 727-2008

website: wsfcs.k12.nc.us

September 30, 2013

Mr. Paul Fulton
Forsyth County Finance Director
Forsyth County Government Center
201 N. Chestnut Street
Winston-Salem, NC 27101

RE: Public School Building Capital Fund
North Carolina Education Lottery

Dear Mr. Fulton:

In accordance with the request from Forsyth County, the following Lottery Applications may be closed:

12/13 Debt Service for 2007A School Bond Issue in the amount of \$1,658,750

12/13 Debt Service for 2007B School Bond Issue in the amount of \$1,549,100

12/13 Debt Service for 2008 School Bond Issue in the amount of \$858,786

12/13 Debt Service for 2010E Bond Issue in the amount of \$608,107

Please return any unallocated balances for reallocation at a later date.

As usual, Darrell Walker or I will brief the Commissioners at your request.

Sincerely,

Charles D. Plunkett

/et

Cc: Darrell Walker
Bill Powell
Gloria Turowski/Forsyth County Finance

Board of Education

A. L. (Buddy) Collins

John Davenport, Jr.

Jane D. Goins (Chair)

Victor Johnson, Jr.

Irene May

Jeannie A. Metcalf

Elisabeth Motsinger

Marilyn A. Parker

Jill A. Tackabery

Dr. Beverly R. Emory

Superintendent