

FORSYTH COUNTY

BOARD OF COMMISSIONERS

BRIEFING DRAFT

MEETING DATE: MARCH 18, 2021

AGENDA ITEM NUMBER: 9

SUBJECT: AMENDMENT TO THE 2020-2021 BUDGET ORDINANCE TO APPROPRIATE GRANT FUNDS FROM THE NORTH CAROLINA LAND AND WATER FUND (NCLWF) TO ACQUIRE PROPERTY ON BELEWS LAKE (PARKS AND RECREATION DEPARTMENT)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

On December 5, 2019, the Forsyth County Board of Commissioners adopted a resolution authorizing submission of an application to the North Carolina Clean Water Management Trust Fund (CWMTF) to apply for and accept, if awarded, a state grant in the amount of \$640,000 to acquire approximately 216 (+/-) acres of real property on Belews Lake for a future park from Duke Energy Carolinas, LLC.

The North Carolina Land and Water Fund (NCLWF) (a/k/a CWMTF) Project Number 2020-026 grant award of \$640,000 shall be used to fulfill due diligence, property purchase, and to record a declaration of covenants and restrictions on the entire Property in creating a regional park.

This action will appropriate the project budget for Belews Lake land acquisition costs based on the \$640,000 grant award in the Parks and Recreation 2021 operating budget. Acquisition costs will first be charged to the Parks and Recreation Department's budget and then submitted to NCLWF for reimbursement at project closeout. The Department believes that the closeout will happen before June 30, 2021.

ATTACHMENTS: yes no

SIGNATURE: _____ DATE: _____
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2020- 2021 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: March 18, 2021

EXPLANATION: On December 5, 2019, the Forsyth County Board of Commissioners adopted a resolution authorizing submission of an application to the North Carolina Clean Water Management Trust Fund (CWMTF) to apply for and accept, if awarded, a state grant in the amount of \$640,000 to acquire approximately 216 (+/-) acres of real property on Belews Lake for a future park from Duke Energy Carolinas, LLC.

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BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE
2020-2021 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

| | | |
|-----------|----------------------|---------------------|
| INCREASE: | <u>REVENUES</u> | |
| | INTERGOVERNMENTAL | <u>\$640,000.00</u> |
| | | |
| INCREASE: | <u>EXPENDITURES</u> | |
| | PARKS AND RECREATION | <u>\$640,000.00</u> |

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
Same fund
 Other:

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____
