

# FORSYTH COUNTY BOARD OF COMMISSIONERS

MEETING DATE: December 5, 2019 AGENDA ITEM NUMBER: 5

**SUBJECT: RESOLUTION RENEWING AND UPDATING BONDS FOR VARIOUS COUNTY OFFICIALS**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

ATTACHMENTS:  YES  NO

SIGNATURE: \_\_\_\_\_ COUNTY MANAGER DATE: \_\_\_\_\_

**RESOLUTION RENEWING AND UPDATING  
BONDS FOR VARIOUS FORSYTH COUNTY OFFICIALS**

**WHEREAS** N.C.G.S. Chapter 58, Article 72, requires the bonds of the Forsyth County Treasurer, Sheriff, Register of Deeds, and every other officer of Forsyth County who is required by law to give a bond for the faithful performance of their duties during the term of office, to be carefully examined by the Forsyth County Board of Commissioners on the first meeting in December of every year;

**WHEREAS** the Forsyth County Risk Manager has examined the bonds of the Forsyth County Sheriff, Register of Deeds, Chief Financial Officer, Tax Collector, Deputy Tax Collector, and the Public Employee Blanket Bond, which includes the Treasurer and Sheriff's Office employees, and has rendered an opinion in the attached Memorandum to the Clerk to the Board, dated December \_\_, 2019, that based on the financial condition of the bonding companies, the security of the bonds for each official has not been impaired and the amounts of the bonds comply with State Law; and

**WHEREAS** the Forsyth County Risk Manager, after examining the bonds, recommends that all the bonds be renewed at the same amount as the previous year;

**NOW, THEREFORE, BE IT RESOLVED**, that, based on the examination of the bonds and the opinion of the Forsyth County Risk Manager, the Forsyth County Board of Commissioners hereby renews and strengthens, where appropriate, the bonds of the Forsyth County Sheriff, Register of Deeds, Chief Financial Officer, Tax Collector, Deputy Tax Collector, and Public Employee Blanket Bond (all employees not individually bonded), which includes the Treasurer and Sheriff's Office employees.

Adopted this the 5<sup>th</sup> day of December, 2019.

## FINANCE DEPARTMENT

**Paul L. Fulton, Jr., CPA**  
CHIEF FINANCIAL OFFICER

**Terri L. Goodman, CPA**  
DEPUTY CHIEF FINANCIAL OFFICER

**Lee H. Plunkett**  
ASSISTANT CHIEF FINANCIAL OFFICER



**Michael J. Phelps, CPA**  
CONTROLLER AND SYSTEMS MANAGER

**Teresa Everhart**  
RISK MANAGER

**Penny Efird, CPA**  
INTERNAL AUDIT MANAGER

## MEMORANDUM

To: Ashleigh Sloop  
Clerk to the Board of County Commissioners

From: Teresa G. Everhart  
Risk Manager

Date: November 14, 2019

Subject: Bonds for the County Officials

In accordance with North Carolina General Statute Section 58-72-20, I have examined the bonds listed below. Based on the financial condition of the bonding companies, it is my opinion the security of these bonds has not been impaired and the amounts of the bonds comply with the state law.

Bobby F. Kimbrough, Jr. Bond # 107010804 12/3/18 to 12/3/19 12/3/19 to 12/3/20	Amount \$25,000
Lynne Griffin Johnson, Register of Deeds Bond 22BSBH08055 12/5/18 to 12/5/19 12/5/19 to 12/5/20	Amount \$50,000
Paul L. Fulton, Jr., Chief Financial Officer Bond # 22BSBCH6497 10/20/19 to 10/20/20	Amount \$100,000

