

FINANCE DEPARTMENT

Paul L. Fulton, Jr., CPA
CHIEF FINANCIAL OFFICER

Terri L. Goodman, CPA
DEPUTY CHIEF FINANCIAL OFFICER

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TREASURER



Michael J. Phelps, CPA
CONTROLLER AND SYSTEMS MANAGER

Teresa G. Everhart, CISR
RISK MANAGER

M. Brandon Branscome, CPA
INTERNAL AUDIT MANAGER

TO: J. Dudley Watts, Jr., County Manager
FROM: Paul L. Fulton, Jr., Chief Financial Officer
DATE: May 16, 2016

RE: **QUARTERLY FINANCIAL REPORT as of MARCH 31, 2016**

GENERAL FUND RESULTS OF OPERATIONS

Revenue and expenditure reports as of March 31, 2016 follow the departmental discussion.

Revenues Total General Fund revenues for the first three quarters of the fiscal year totaled \$322 million, \$9.4 million, or 3.0% higher than the previous year.

- **Property tax collections** are \$9.3 million higher than this time last year with 97.2% of budgeted revenue collected through 03-31-2016, compared to 96.9% in the prior year. Collection of current year taxes is up \$9.4 million while interest and prior years' taxes collected are \$54,000 and \$67,000 behind last year's pace, respectively.
- **Sales tax revenue** is \$242,000, or 0.8%, higher than a year ago. The year-to-year performance seems relatively weak, but the primary driver of this small increase is refund activity and not economic activity. To date, the County has paid \$3.6 million more in refunds than a year ago. The amount of refunds a year ago was abnormally low in comparison to previous years. The amount of refunds paid to date this year is more in line with the historical average. In terms of general economic activity, the gross collection of sales tax revenue is 7.7% higher than this time last year. Even though refunds are higher year to date, greater economic activity has offset the loss and still created a small increase in revenue.
- **Intergovernmental** revenues are \$839,000 lower than this time a year ago. Decreases in federal grants passed through the state (\$424,000) and juvenile detention subsidies (\$365,000) attributed to this overall decline.
- **Charges for services** revenues increased \$584,000 from the previous year. This increase was generated primarily by increased emergency medical services fees (\$964,000) which were only partially offset by decreased state jail fees (\$282,000).
- **Other revenues** decreased \$178,000 from the first nine months of last year. This decrease is attributed to a \$1.4 million decrease in Medicaid cost settlement revenue which has only been partially offset by increases in public assistance refunds (\$97,000), KBR grant revenue for the public health dental clinic (\$321,000) and library (\$333,000), claims proceeds (\$310,000), and other reimbursements (\$163,000).

Transfers from other funds were \$2.3 million less than the prior year. This decrease resulted from a non-recurring transfer of \$1.7 million from the 2007 Schools CPO, a reduction of \$313,000 transferred from the State Public School Building Capital Fund, and non-recurring transfers from closing the 2010 and 2012 FTCC Capital Maintenance fund in the prior year.

Expenditures Total General Fund expenditures for the first three quarters of the fiscal year totaled \$282 million, \$6.7 million, or 2.4% higher than the previous year.

- **Personal services** costs increased by \$3.5 million due primarily to increases in salaries for sheriff (\$641,000) and MapForsyth (\$267,500), health insurance costs (\$1.1 million) and employer 401(k) contributions (\$1.4 million).
- **Other purchased service costs** increased \$485,000. Contributing to this increase were increases in food services costs (\$26,000), software licensing and maintenance costs for MapForsyth (\$52,000), and Tax Administration (\$91,000), other contractual services expenditures for Emergency Services (\$105,000) and MapForsyth (\$114,000), advertising costs (\$31,000), youth detention care services (\$82,000), and NCVTS collection fees (\$19,000).
- **Other operating costs** increased \$1.1 million primarily as a result of increased support and assistance costs (\$606,000) as well as claims costs for Sheriff (\$119,000) and social services (\$349,000).
- **Property costs** decreased \$758,000 due to decreases in equipment purchases by Management Information Services (\$348,000) and Sheriff (\$41,000), and decreases in computer software costs for Tax Administration (\$374,000).
- **Debt service** decreased \$1.7 million as a result of decreased general obligation bond principal (\$1.2 million) and interest (\$514,000) costs.
- **Payments to agencies** increased by \$4.3 million. This increase is attributed primarily to increased payments to FTCC (\$325,000), WSFCS (\$3.4 million), SciWorks (\$203,000), WPDA (\$200,000), National Black Theater Festival (\$65,000), and Pepsi Bottling Ventures (\$52,000).

Transfers to other funds were \$3.6 million lower than last year at this time. This decrease is attributed to the \$3.6 million transfer to the 2014 FTCC Carolina Hall CPO made in FY2015 which did not recur in the current year.

Summary In summary, through the first nine months of the fiscal year, the gap between revenues and other financing sources and expenditures and other financing uses is a positive \$40.9 million. This is an increase of \$3.9 million, or 10.4%, over a year ago.

The **Education Debt Leveling Plan (EDLP)** comprises the use of lottery proceeds, federal interest credits, and designated ad valorem tax revenues to service certain education debt. Effective with the levy for the 2007 tax year, revenues generated by \$0.03 of each year's tax rate have been designated for debt service on the November 2006 debt authorizations ("2006 EDLP"), and effective with the levy for the 2009 tax year, revenues generated by \$0.011 of each year's tax rate have been designated for debt service on the November 2008 debt authorizations ("2008 EDLP"). (In fiscal year 2014, as a result of the County's revaluation these rates were adjusted to \$.0330 and \$.0121 for the 2006 and 2008 EDLP, respectively).

In the current fiscal year, \$10.4 million in tax revenue and \$76,700 in interest earnings have accrued for application to debt authorized by the 2006 referendum, and \$8.7 million has been applied to debt service, net of federal interest subsidies and lottery proceeds. Also in the current fiscal year, \$3.8 million in tax revenue and \$4,600 in interest earnings have accrued for application to debt authorized by the 2008 referendum, and \$2.7 million has been applied to debt service, net of federal interest subsidies. As of March 31, 2016, the accumulated unapplied balance of tax-generated revenues designated for the 2006 EDLP is \$29.5 million and for the 2008 EDLP, \$1.6 million.

Projection for the fiscal year's end The County adopted a conservative budget for the current year and revenues and expenditures are generally in line with the budget. It is possible that General Fund revenues may exceed expenditures by \$2.5-\$4.0 million, resulting in a fund balance increase, depending on final sales tax and property tax collections for the year. This does not include the use of EDLP reserves which will affect overall fund balance utilization as planned in the budget.

INVESTMENT MANAGEMENT

The cash and investment portfolio balance at March 31, 2016 is \$210.6 million, \$6.2 million more than a year ago. The average daily invested balance for the first nine months of fiscal year 2016 is \$174.5 million, \$11.2 million higher than at this time last year. Investment earnings outpaced the previous year by \$181,000. The Federal Open Markets Committee (FOMC) has not raised their federal funds target rate since December of 2015. Many economists at that time believed another rate hike would follow in the first two quarters of 2016. However, current market predictors are calling for a 2% chance that the FOMC raises rates in June and less than 50% chance that a rate hike happens by the end of 2016. Despite the stall in rate increases, short term rates in the NCCMT accounts and commercial paper are higher than one year ago which is driving our increased earnings to date. Comparative data for the cash and investment portfolio (all funds except restricted bond accounts) follows.

| | <u>Mar '16</u> | <u>Mar '15</u> | <u>Change</u> |
|---------------------------------|----------------|----------------|---------------|
| Portfolio Balance | 210,635,304 | 204,425,142 | 6,210,162 |
| Avg Daily Balance (YTD) | 174,454,130 | 163,283,213 | 11,170,918 |
| Net Earnings (YTD) | 523,493 | 342,434 | 181,060 |
| Net Earnings Yield (YTD) | 0.400% | 0.279% | 0.121% |
| NCCMT Cash Yield | 0.37% | 0.02% | 0.35% |

The priorities for managing the County's investment portfolio remain safety, liquidity and yield, in that order. The investment strategy will continue to be investment in safe, short-term investments like the North Carolina Capital Management Trust (NCCMT) Cash and Term accounts, our Wells Fargo banking account, and commercial paper. The County continues to keep only a small portion of its portfolio in long-term investments as we evaluate the proper strategy for investing in a gradually increasing rate environment. At the moment, long term rates have not significantly changed. Therefore, we continue to monitor FOMC rate increases and other market indicators.

ECONOMIC REVIEW

Current estimates showed the employment in Forsyth County as of March 31, 2016 was 182,884 workers, 4,642 more than the same period a year ago. However, the number of unemployed also increased by 39 workers. The unemployment rate in the County as of March 2016 was 5.3 percent, 0.1 percent higher than a year ago. The state and national unemployment rates for the same period are 5.8 percent (0.3 percent higher than a year ago) and 5.5 percent (0.5 percent higher than a year ago), respectively.

RISK MANAGEMENT

Claims During the time period July 1, 2015, through March 31, 2016, expenditures for property, liability, and workers' compensation claims totaled \$1,076,432 excluding administrative fees. The total amount listed above reflects all claim expenditures made during this period regardless of the year in which the claims

occurred, but does not include reserve amounts. Detailed information for departmental losses for both the current year and prior years is available upon request.

Safety and Loss Control During the period July 1, 2015, through March 31, 2016, Risk Management presented Risk Management policies and procedures to all new employees during the weekly New Employee Orientation. In addition, specific training was performed on Risk Management policies and procedures for the supervisors in the Department of Social Services. We coordinated hearing tests on 368 county employees. The Hearing Conservation Program for the Sheriff's Office was reviewed, changes recommended, and training performed incorporating the recommended changes. First Aid/CPR Training was conducted for Tanglewood Park and Grounds Maintenance. Automotive Services was trained on the use of an Automated External Defibrillator (AED). OSHA Compliance training was conducted for Grounds Maintenance, Fleet Services, Facility Operations, and Facility Services. Annual Safety Training was performed for the Parks Department.

Risk Management conducted two Defensive Driving Classes for all new employees and employees who had preventable automobile accidents. The Emergency Action Plan was updated for all public libraries and the Department of Social Services. A fire drill was coordinated for Public Health, Department of Social Services, and the Government Center. The Emergency Action Plan was updated for the Public Safety Center and an evacuation drill was conducted. The Emergency Action Plan was updated for the Hall of Justice and the Government Center. All floor coordinators were trained at the Government Center and an evacuation drill was performed with the Fire Marshall.

Risk Management hosted an OSHA 10-Hour certification course for county employees and employees from surrounding governmental entities. Risk Management coordinated four CPR/AED training classes for county employees. Risk Management conducted job hazard analysis training for the Office of Environmental Assistance and Protection. Buildings inspections were performed on numerous county buildings to ensure compliance with OSHA standards. Rapid HIV testing procedures were developed and implemented for employees who become exposed on the job. The Confined Space Policy was reviewed and changes were recommended for the Public Health Department regarding their pool inspections. Recommendations were made to General Services regarding 70E Arc Flash.

INTERNAL AUDIT ACTIVITIES

During the first nine months of fiscal year 2016, Internal Audit has completed the following Reviews, Follow-Ups, and Special Reports:

- Single Audit Review: along with Cherry Bekaert
- Review: Social Services - Protective Payee Program
- Follow-Up: Public Health - Pharmacy
- Special Report: Tax Department - Property Valuation Change
- Special Report: Public Health - Missing Gift Cards
- Special Report: County Vending Machines
- Full Department Review: Environmental Assistance & Protection

In February 2016, Internal Audit welcomed a new internal auditor, J.B. Lagnie,

**Forsyth County, North Carolina - General Fund
Operating Results Compared with Prior Year
as of March 31, 2016**

Executive Summary

| | <u>Current Year</u> | <u>Prior Year</u> | <u>\$ Change</u> | <u>% Change</u> |
|---|---------------------|--------------------|------------------|-----------------|
| Revenues: | | | | |
| Total revenues received | \$ 321,951,881 | 312,584,254 | 9,367,627 | 3.0% |
| % of budget | 81.76% | 82.24% | | |
| Total other financing sources | 2,430,306 | 4,802,978 | (2,372,672) | -49.4% |
| % of budget | 10.52% | 15.87% | | |
| Total revenues and other financing sources | 324,382,187 | 317,387,232 | 6,994,955 | 2.2% |
| % of budget | 77.81% | 77.35% | | |
| Expenditures: | | | | |
| Total expenditures | 281,941,564 | 275,224,611 | 6,716,953 | 2.4% |
| % of budget | 68.17% | 68.49% | | |
| Total obligated | 295,610,558 | 286,845,485 | 8,765,073 | 3.1% |
| % of budget | 71.47% | 71.38% | | |
| Total other financing uses | 1,513,000 | 5,094,835 | (3,581,835) | - |
| % of budget | 0.00% | 0.00% | | |
| Total obligated and other financing uses | 297,123,558 | 291,940,320 | 5,183,238 | 1.8% |
| % of budget | 71.27% | 71.14% | | |
| GAP | 40,927,623 | 37,067,786 | 3,859,837 | 10.4% |

**Forsyth County, North Carolina - General Fund
Comparison of Actual to Estimated Revenues
as of March 31, 2016 with Prior Year Comparisons**

| | CURRENT YEAR | | | PRIOR YEAR | | | | Year to Date \$ Change | Year to Date % Change |
|---|-----------------------|------------------------|--------------|--------------------|--------------------|------------------------|--------------|------------------------------|-----------------------------|
| | Amended Budget | Year to Date Actual | % Budget | Final Budget | Final Actual | Year to Date Actual | % Budget | | |
| Revenues: | | | | | | | | | |
| Taxes: | | | | | | | | | |
| Property | \$ 237,652,866 | 230,910,040 | 97.2% | 228,644,163 | 231,677,625 | 221,599,373 | 96.9% | 9,310,667 | 4.2% |
| Sales | 59,745,794 | 30,708,082 | 51.4% | 58,006,460 | 58,199,413 | 30,466,308 | 52.5% | 241,774 | 0.8% |
| Occupancy Tax | 625,000 | 470,498 | 75.3% | 560,000 | 673,224 | 424,164 | 75.7% | 46,334 | 10.9% |
| Gross Receipts | 355,000 | 260,521 | 73.4% | 310,970 | 408,843 | 280,114 | 90.1% | (19,593) | -7.0% |
| Total taxes | 298,378,660 | 262,349,141 | 87.9% | 287,521,593 | 290,959,105 | 252,769,959 | 87.9% | 9,579,182 | 3.8% |
| Licenses and permits | 829,084 | 669,557 | 80.8% | 855,737 | 840,176 | 647,106 | 75.6% | 22,451 | 3.5% |
| Intergovernmental | 56,898,196 | 35,169,183 | 61.8% | 54,921,548 | 53,334,543 | 36,007,852 | 65.6% | (838,669) | -2.3% |
| Charges for services | 24,280,475 | 16,056,776 | 66.1% | 24,701,199 | 23,615,714 | 15,472,374 | 62.6% | 584,402 | 3.8% |
| Investment earnings | 428,100 | 484,094 | 113.1% | 355,400 | 391,180 | 285,933 | 80.5% | 198,161 | 69.3% |
| Other revenues | 12,952,828 | 7,223,130 | 55.8% | 11,723,531 | 10,531,887 | 7,401,030 | 63.1% | (177,900) | -2.4% |
| Total revenues | 393,767,343 | 321,951,881 | 81.8% | 380,079,008 | 379,672,605 | 312,584,254 | 82.2% | 9,367,627 | 3.0% |
| Other financing sources: | | | | | | | | | |
| Transfers from other funds | 5,756,280 | 2,310,706 | 40.1% | 8,741,319 | 7,366,295 | 4,580,094 | 52.4% | (2,269,388) | -49.5% |
| Net refunding proceeds | 119,600 | 119,600 | - | 222,884 | 507,907 | 222,884 | - | (103,284) | - |
| Fund balance used | 17,229,469 | - | 0.0% | 21,304,058 | - | - | 0.0% | - | - |
| Total other financing sources | 23,105,349 | 2,430,306 | 10.5% | 30,268,261 | 7,874,202 | 4,802,978 | 15.9% | (2,372,672) | -49.4% |
| Total revenues and other financing sources | \$ 416,872,692 | 324,382,187 | 77.8% | 410,347,269 | 387,546,807 | 317,387,232 | 77.3% | 6,994,955 | 2.2% |

Forsyth County, North Carolina - General Fund
Comparison of Actual to Budgeted Expenditures - Object of Expenditure Level
as of March 31, 2016 With Prior Year Comparisons

| | CURRENT YEAR | | | | | PRIOR YEAR | | | | | | Year to Date \$ Change | Year to Date % Change |
|-------------------------------|--------------------|---------------------------|--------------|------------------------------|--------------|--------------------|--------------------|---------------------------|--------------|------------------------------|--------------|------------------------------|-----------------------------|
| | Amended Budget | Year to Date Actual | % Budget | Year to Date Obligated | % Budget | Final Budget | Final Actual | Year to Date Actual | % Actual | Year to Date Obligated | % Budget | | |
| Personal services | | | | | | | | | | | | | |
| Salaries and wages | \$ 90,440,795 | 63,675,014 | 70.4% | 63,675,014 | 70.4% | 87,878,684 | 84,014,314 | 62,734,292 | 74.7% | 62,734,292 | 71.4% | 940,722 | 1.5% |
| Other compensation | 31,644 | 30,442 | 96.2% | 30,442 | 96.2% | 28,641 | 35,701 | 24,502 | 68.6% | 24,502 | 85.5% | 5,940 | 24.2% |
| Employee benefits | 42,332,199 | 29,125,152 | 68.8% | 29,132,152 | 68.8% | 38,802,828 | 35,198,946 | 26,549,098 | 75.4% | 26,549,098 | 68.4% | 2,576,054 | 9.7% |
| Board compensation | 19,590 | 12,452 | 63.6% | 12,452 | 63.6% | 19,840 | 16,826 | 11,952 | 71.0% | 11,952 | 60.2% | 500 | 4.2% |
| | <u>132,824,228</u> | <u>92,843,060</u> | <u>69.9%</u> | <u>92,850,060</u> | <u>69.9%</u> | <u>126,729,993</u> | <u>119,265,787</u> | <u>89,319,844</u> | <u>70.5%</u> | <u>89,319,844</u> | <u>70.5%</u> | <u>3,523,216</u> | <u>3.9%</u> |
| Professional & tech. services | | | | | | | | | | | | | |
| Professional & tech. fees | 8,961,548 | 4,868,690 | 54.3% | 8,234,983 | 91.9% | 8,781,589 | 7,664,660 | 5,175,229 | 67.5% | 8,210,862 | 93.5% | (306,539) | -5.9% |
| Purchased property services | | | | | | | | | | | | | |
| Maintenance | 3,489,681 | 2,265,099 | 64.9% | 2,823,228 | 80.9% | 3,568,811 | 3,014,179 | 2,206,277 | 73.2% | 2,839,068 | 79.6% | 58,822 | 2.7% |
| Rent | 1,308,023 | 915,487 | 70.0% | 1,131,371 | 86.5% | 1,203,260 | 1,157,946 | 951,692 | 82.2% | 1,109,989 | 92.2% | (36,205) | -3.8% |
| Utilities | 516,412 | 336,756 | 65.2% | 336,756 | 65.2% | 474,005 | 434,468 | 296,463 | 68.2% | 296,463 | 62.5% | 40,293 | 13.6% |
| Construction | 104,883 | 12,807 | 12.2% | 15,390 | 14.7% | 83,514 | 33,725 | 25,655 | 76.1% | 29,282 | 35.1% | (12,848) | -50.1% |
| | <u>5,418,999</u> | <u>3,530,149</u> | <u>65.1%</u> | <u>4,306,745</u> | <u>79.5%</u> | <u>5,329,590</u> | <u>4,640,318</u> | <u>3,480,087</u> | <u>65.3%</u> | <u>4,274,802</u> | <u>80.2%</u> | <u>50,062</u> | <u>1.4%</u> |
| Other purchased services | | | | | | | | | | | | | |
| Communications | 1,212,565 | 900,850 | 74.3% | 926,297 | 76.4% | 1,233,864 | 1,166,411 | 830,240 | 71.2% | 858,430 | 69.6% | 70,610 | 8.5% |
| Other purchased services | 10,603,945 | 5,367,415 | 50.6% | 8,412,154 | 79.3% | 9,364,518 | 7,138,600 | 4,960,382 | 69.5% | 7,471,496 | 79.8% | 407,033 | 8.2% |
| Insurance premiums | 1,036,630 | 797,667 | 76.9% | 797,667 | 76.9% | 1,009,180 | 916,035 | 790,571 | 86.3% | 790,572 | 78.3% | 7,096 | 0.9% |
| | <u>12,853,140</u> | <u>7,065,932</u> | <u>55.0%</u> | <u>10,136,118</u> | <u>78.9%</u> | <u>11,607,562</u> | <u>9,221,046</u> | <u>6,581,193</u> | <u>56.7%</u> | <u>9,120,498</u> | <u>78.6%</u> | <u>484,739</u> | <u>7.4%</u> |
| Travel | 837,070 | 389,218 | 46.5% | 389,218 | 46.5% | 707,404 | 523,786 | 358,541 | 68.5% | 358,541 | 50.7% | 30,677 | 8.6% |
| Materials/supplies | | | | | | | | | | | | | |
| General supplies | 4,825,021 | 2,328,971 | 48.3% | 3,110,394 | 64.5% | 4,423,918 | 3,661,800 | 2,393,281 | 65.4% | 2,580,966 | 58.3% | (64,310) | -2.7% |
| Energy | 4,325,948 | 2,584,481 | 59.7% | 2,774,515 | 64.1% | 4,404,297 | 3,923,708 | 2,936,743 | 74.8% | 3,100,080 | 70.4% | (352,262) | -12.0% |
| Operating | 5,015,920 | 3,234,329 | 64.5% | 3,530,402 | 70.4% | 4,902,037 | 4,397,499 | 2,834,705 | 64.5% | 3,162,795 | 64.5% | 399,624 | 14.1% |
| Inventories | 3,426,330 | 1,901,501 | 55.5% | 2,244,175 | 65.5% | 4,234,581 | 3,070,300 | 2,061,582 | 67.1% | 2,194,070 | 51.8% | (160,081) | -7.8% |
| | <u>17,593,219</u> | <u>10,049,282</u> | <u>57.1%</u> | <u>11,659,486</u> | <u>66.3%</u> | <u>17,964,833</u> | <u>15,053,307</u> | <u>10,226,311</u> | <u>56.9%</u> | <u>11,037,911</u> | <u>61.4%</u> | <u>(177,029)</u> | <u>-1.7%</u> |

Forsyth County, North Carolina - General Fund
Comparison of Actual to Budgeted Expenditures - Object of Expenditure Level
as of March 31, 2016 With Prior Year Comparisons

| | CURRENT YEAR | | | | | PRIOR YEAR | | | | | | Year to Date \$ Change | Year to Date % Change |
|---|-----------------------|---------------------------|--------------|------------------------------|--------------|--------------------|--------------------|---------------------------|--------------|------------------------------|--------------|------------------------------|-----------------------------|
| | Amended Budget | Year to Date Actual | % Budget | Year to Date Obligated | % Budget | Final Budget | Final Actual | Year to Date Actual | % Actual | Year to Date Obligated | % Budget | | |
| Other operating | | | | | | | | | | | | | |
| Support/assistance | 24,266,937 | 17,144,332 | 70.6% | 19,003,900 | 78.3% | 24,491,894 | 21,930,577 | 16,538,025 | 75.4% | 18,239,740 | 74.5% | 606,307 | 3.7% |
| Claims | 1,606,528 | 846,877 | 52.7% | 847,314 | 52.7% | 1,307,890 | 651,933 | 329,408 | 50.5% | 329,565 | 25.2% | 517,469 | 157.1% |
| Other general & admin. | 1,016,832 | 412,837 | 40.6% | 415,837 | 40.9% | 842,611 | 525,969 | 456,555 | 86.8% | 460,695 | 54.7% | (43,718) | -9.6% |
| | <u>26,890,297</u> | <u>18,404,046</u> | <u>68.4%</u> | <u>20,267,051</u> | <u>75.4%</u> | <u>26,642,395</u> | <u>23,108,479</u> | <u>17,323,988</u> | <u>65.0%</u> | <u>19,030,000</u> | <u>71.4%</u> | <u>1,080,058</u> | <u>6.2%</u> |
| Prior year encumbrances | - | - | - | - | - | 3,505 | - | - | - | - | - | - | - |
| Contingency | 2,082,763 | - | - | - | - | 633,811 | - | - | - | - | - | - | - |
| Property | | | | | | | | | | | | | |
| Land | - | - | - | - | - | - | 1,917 | 3,833 | - | 3,833 | - | (3,833) | - |
| Improvements other than bldgs | 46,010 | - | - | 46,010 | - | - | - | - | - | - | - | - | - |
| Buildings | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Vehicles | 429,282 | 218,397 | 50.9% | 371,376 | 86.5% | 131,511 | 84,541 | 77,671 | 91.9% | 77,671 | 59.1% | 140,726 | 181.2% |
| Equipment | 2,937,465 | 417,222 | 14.2% | 2,238,740 | 76.2% | 3,790,654 | 1,380,350 | 1,175,418 | 85.2% | 3,041,967 | 80.2% | (758,196) | -64.5% |
| | <u>3,412,757</u> | <u>635,619</u> | <u>18.6%</u> | <u>2,656,126</u> | <u>77.8%</u> | <u>3,922,165</u> | <u>1,466,808</u> | <u>1,256,922</u> | <u>32.0%</u> | <u>3,123,471</u> | <u>79.6%</u> | <u>(621,303)</u> | <u>-49.4%</u> |
| Debt service | 61,598,897 | 40,141,068 | 65.2% | 40,141,068 | 65.2% | 64,553,392 | 60,640,022 | 41,808,590 | 68.9% | 41,808,590 | 64.8% | (1,667,522) | -4.0% |
| Payments to agencies | 141,126,649 | 104,014,500 | 73.7% | 104,969,703 | 74.4% | 134,960,195 | 134,258,798 | 99,693,906 | 74.3% | 100,560,966 | 74.5% | 4,320,594 | 4.3% |
| Total expenditures | <u>413,599,567</u> | <u>281,941,564</u> | <u>68.2%</u> | <u>295,610,558</u> | <u>71.5%</u> | <u>401,836,434</u> | <u>375,843,011</u> | <u>275,224,611</u> | <u>68.5%</u> | <u>286,845,485</u> | <u>71.4%</u> | <u>6,716,953</u> | <u>2.4%</u> |
| Other financing uses | | | | | | | | | | | | | |
| Transfers out | 3,273,125 | 1,513,000 | - | 1,513,000 | - | 8,510,835 | 8,510,835 | 5,094,835 | - | 5,094,835 | - | (3,581,835) | -70.3% |
| Total expenditures and other financing uses | <u>\$ 416,872,692</u> | <u>283,454,564</u> | <u>68.0%</u> | <u>297,123,558</u> | <u>71.3%</u> | <u>410,347,269</u> | <u>384,353,846</u> | <u>280,319,446</u> | <u>68.3%</u> | <u>291,940,320</u> | <u>71.1%</u> | <u>3,135,118</u> | <u>1.1%</u> |